

**St. Richard Parish
Financial Results
Month Ended March 31, 2012**

Comparative Income Statement

	March 31, 2012		Variance
	Actual	Budget	Fav (Unfav)
Operating Income	\$104,404	\$98,220	\$6,183 (a)
Operating Expense	111,558	102,128	-9,430 (b)
Net Income	-\$7,154	-\$3,908	-\$3,247

Notes:

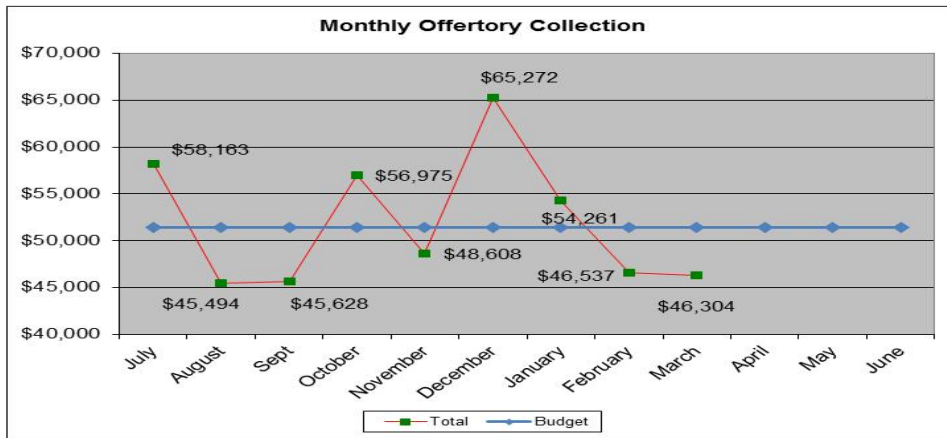
Above represents results of the parish and school. Does not reflect results of the Athletic Association, Men's & Ladies clubs, Home & School Association, Leisure Club and Gift Card Program

(a) - Primarily Fish Fry Revenue

(b) - Primarily rectory capital improvements (roof & bath remodel)

Net Income by Fund

	March 31, 2012		Variance
	Actual	Budget	Fav (Unfav)
Church (Parish) Fund	\$25,428	\$31,781	-\$6,353
School Fund	(33,128)	(36,008)	2,880
After School Care Fund	545	319	226
Total	-\$7,154	-\$3,908	-\$3,247



Church Renovation / Debt Reduction Program

Debt Reduction Funds Collected	\$6,004
Loan Interest Expense	1,027
Monthly Loan Payment	\$6,617
Loan Balance	\$363,869

Note: The church renovation loan is a 10 year loan thru the Archdiocese, concluding in February 2019

