



# Saint Richard

## Church Renovation Program Facts and Figures

### Project Cost Summary

Estimated Project Cost:	<b>\$1,029,300</b>
Actual Project Expenses:	
Building	<b>1,020,290</b>
Furniture & Fixtures	<b>59,776</b>
Religious Articles	<b>124,006</b>
Equipment	<b>19,013</b>
Parking Lot/Grounds	<b>37,920</b>
Total Project Costs (as of June 2008)	<b><u>\$1,261,005</u></b>

### Project Funding Summary

Available Capital Campaign Funds	<b>\$458,629</b>
Loan from Archdiocese	<b>550,000</b>
Debt Reduction Funds (as of June 2008)	<b>67,688</b>
Gifting Program Funds (as of June 2008)	<b>136,679</b>
Capital Campaign Revenue (as of June 2008)	<b>20,323</b>
Total Available Funds	<b><u>\$1,233,319</u></b>

Project Surplus/(Shortage) **(\$27,686)**

### Loan Summary

Loan Amount	<b>\$ 545,374</b>
Interest Rate	<b>5.25%</b>

#### Repayment Scenario I (Archdiocese Requirement)

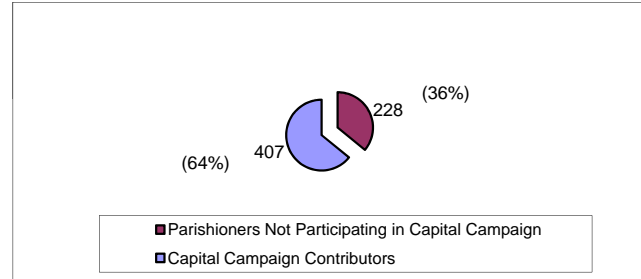
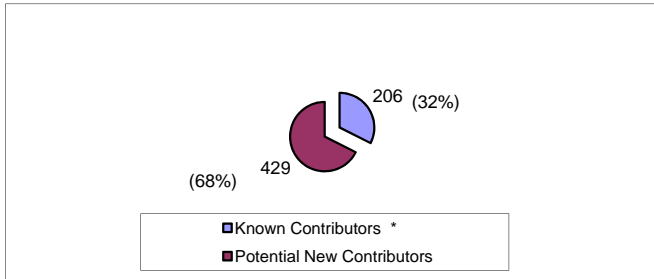
Repayment Period	<b>10 yrs</b>
Monthly Payment	<b>\$6,673</b>
Total Interest Expense	<b>\$156,795</b>
Total Loan Payments	<b>\$702,169</b>

#### Repayment Scenario II (St. Richard Goal)

Repayment Period	<b>8 yrs</b>
Monthly Payment	<b>\$8,000</b>
Total Interest Expense	<b>\$103,687</b>
Total Loan Payments	<b>\$ 649,061</b>
Interest Savings	<b>\$53,108</b>

### Parish Giving Statistics

Based on 635 Registered Parishioners/Families



\* Number of known contributors is based on contributions received via weekly offertory envelopes & Faith Direct

### Debt Reduction Facts & Figures (July '11 - Dec. '11)

Total Funds Collect:	<b>\$37,703</b>
Average Monthly Collection	<b>\$6,284</b>
Average Number of Contributors	<b>180</b>
Average Contribution per Contributor	<b>\$35</b>
Contribution % via Envelopes	<b>68.7%</b>
Contribution % via Faith Direct	<b>31.3%</b>
Participation Percentage (all registered parishioners)	<b>28.3%</b>
Known Contributor Percentage	<b>87.4%</b>

Beginning Loan Balance	<b>\$545,374</b>
Loan Principle Payments	<b>165,067</b>
Ending Loan Balance	<b><u>\$380,307</u></b>

#### July '11 - Dec. '11

YTD Interest Expense	<b>\$7,506</b>
YTD Debt Reduction Funds Collected	<b>\$37,703</b>
Average Monthly Collection	<b>\$6,284</b>
Monthly Loan Payment	<b>\$6,617</b>
Surplus/(Shortage)	<b><u>(\$333)</u></b>