



Saint Richard

Church Renovation Program Facts and Figures

Project Cost Summary

Estimated Project Cost:	\$1,029,300
Actual Project Expenses:	
Building	1,020,290
Furniture & Fixtures	59,776
Religious Articles	124,006
Equipment	19,013
Parking Lot/Grounds	37,920
Total Project Costs (as of June 2008)	<u>\$1,261,005</u>

Project Funding Summary

Available Capital Campaign Funds	\$458,629
Loan from Archdiocese	550,000
Debt Reduction Funds (as of June 2008)	67,688
Gifting Program Funds (as of June 2008)	136,679
Capital Campaign Revenue (as of June 2008)	20,323
Total Available Funds	<u>\$1,233,319</u>

Project Surplus/(Shortage) **(\$27,686)**

Loan Summary

Loan Amount	\$ 545,374
Interest Rate	5.25%

Repayment Scenario I (Archdiocese Requirement)

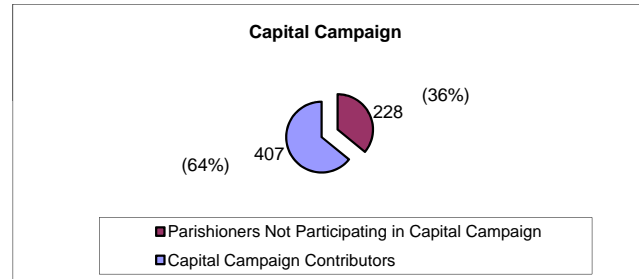
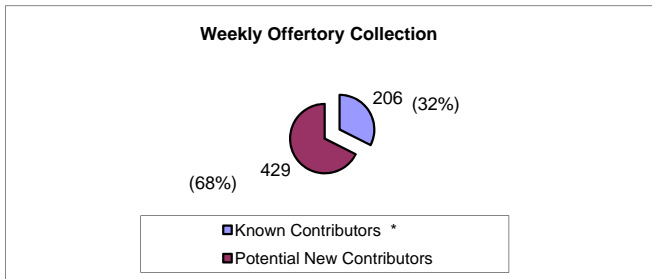
Repayment Period	10 yrs
Monthly Payment	\$6,673
Total Interest Expense	\$156,795
Total Loan Payments	\$702,169

Repayment Scenario II (St. Richard Goal)

Repayment Period	8 yrs
Monthly Payment	\$8,000
Total Interest Expense	\$103,687
Total Loan Payments	\$ 649,061
Interest Savings	\$53,108

Parish Giving Statistics

Based on 635 Registered Parishioners/Families



* Number of known contributors is based on contributions received via weekly offertory envelopes & Faith Direct

Debt Reduction Facts & Figures (July '09 - Jun. '10)

Total Funds Collect:	\$72,373
Average Monthly Collection	\$6,031
Average Number of Contributors	176
Average Contribution per Contributor	\$34
Contribution % via Envelopes	80.1%
Contribution % via Faith Direct	19.9%
Participation Percentage (all registered parishioners)	27.7%
Known Contributor Percentage	85.4%

Beginning Loan Balance	\$545,374
Loan Principle Payments	<u>72,131</u>
Ending Loan Balance	<u>\$473,243</u>

July '09 - June '10

YTD Interest Expense	\$24,201
YTD Debt Reduction Funds Collected	\$72,373
Average Monthly Collection	\$6,031
Monthly Loan Payment	<u>\$6,617</u>
Surplus/(Shortage)	<u>(\$586)</u>